



Russell County Economic Development Loan Fund:

Guidelines/Requirements:

The Russell County Economic Development Loan Fund is administered by the Russell County Economic Development & CVB office and is funded by the ½ cent sales tax for economic development and capital improvements.

- Applicants must be opening a new business or expanding a current business in Russell County, Kansas.
- A maximum amount of \$15,000 per application will be funded.
- Applicants must provide –
 - A Business Plan – preferably through the FHSU SBDC
 - Business or Personal Financials
 - Two years of tax returns
 - Resume
 - Three letters of Reference
- A Collateral or Promissory Note will be required to secure loan.

*If a business sells but stays in Russell County, Kansas, and the loan is not paid off, the owner must contact the Russell County Economic Development Office within 15 days to setup a payment agreement.

*If the business sells and is moved out of Russell County, Kansas, the balance of the loan is due immediately.



Russell County Economic Development Loan Fund:

Application:

Applicant Name:

Applicant Address:

Business Name:

Business Address:

Phone:	Email:
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Website:	Social Media:
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Type of Business:	Date Established:	Business Tax ID #:
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Number of Employees:	Retained:	Creating:
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*Do you own the building your business is in? Yes No

 If no, do you have permission from the owner to do improvements? Yes No

*Have you ever filed for bankruptcy? Yes No

*Does the business have any pending lawsuits? Yes No

*Are there any tax liens filed against you or the business? Yes No

Funding Request Information:

Total Project Budget:	Personal Contribution:
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Financial Int. Investment:	Amount Requested:
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Describe the project in detail & provide a breakdown of how the funds will be used:

List Resource Partners:

Additional Comments:

Signature:	Date:
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Office Use Only –

Term of Loan:	Interest Rate:
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